

FIG. 1

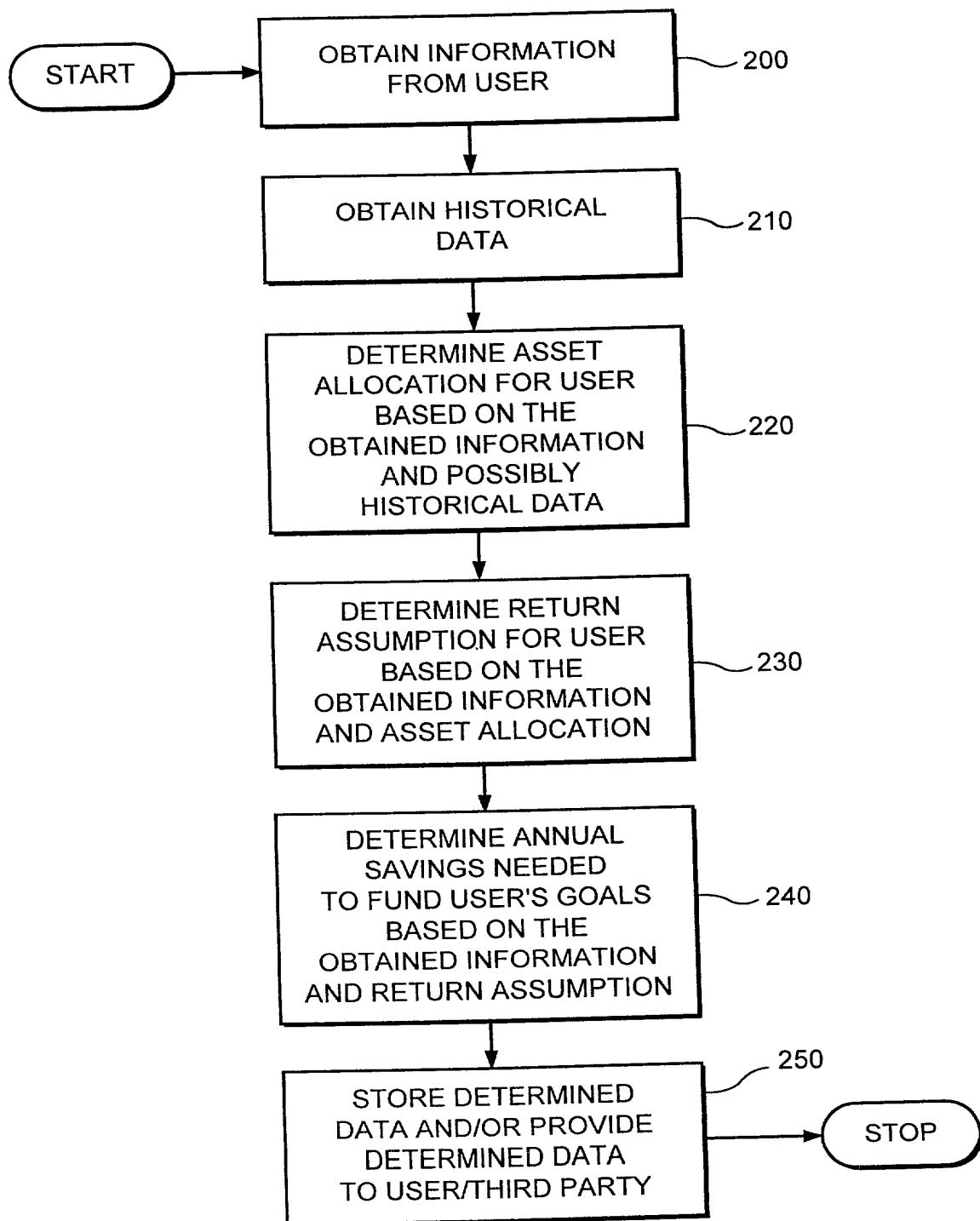


FIG. 2

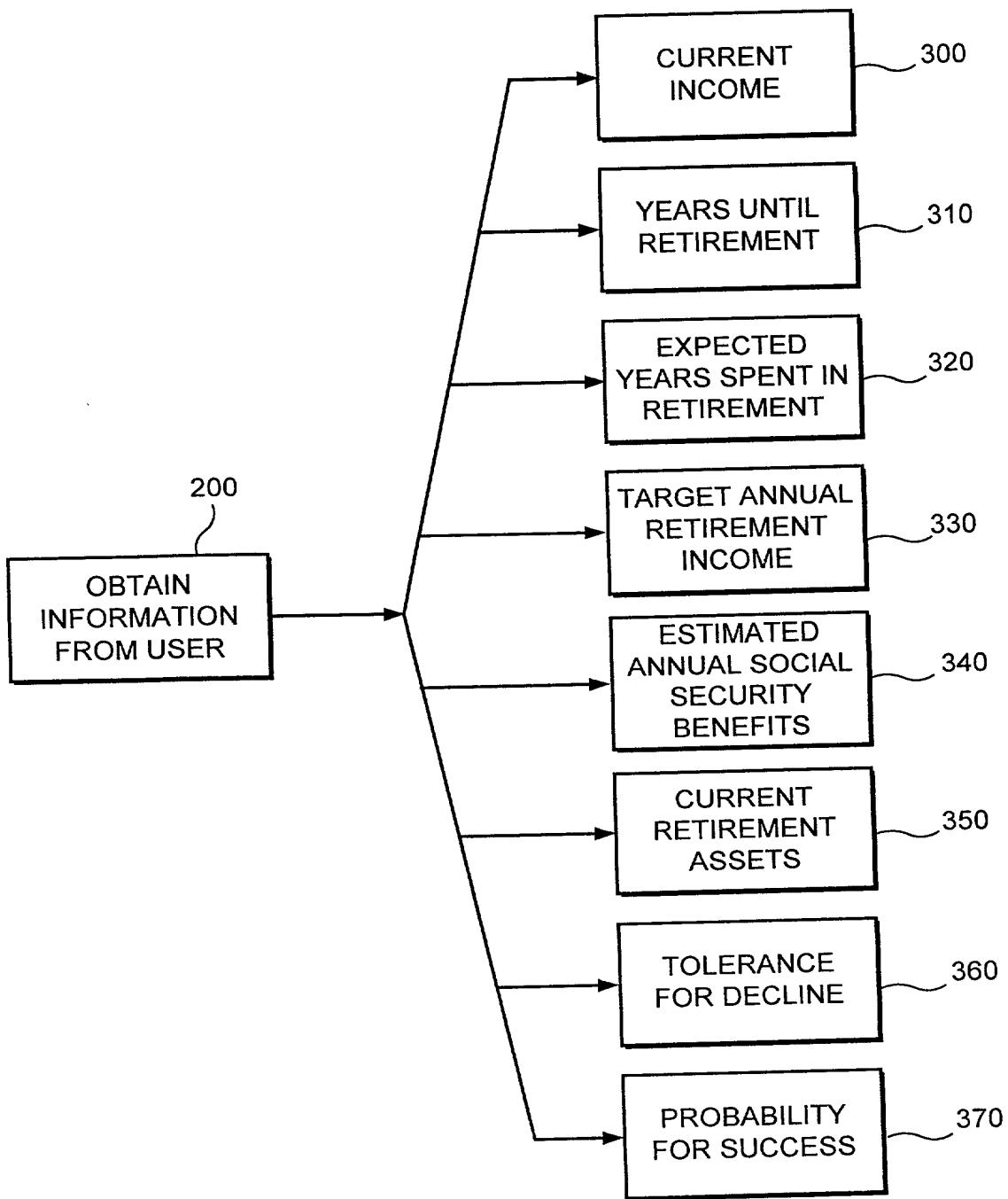


FIG. 3

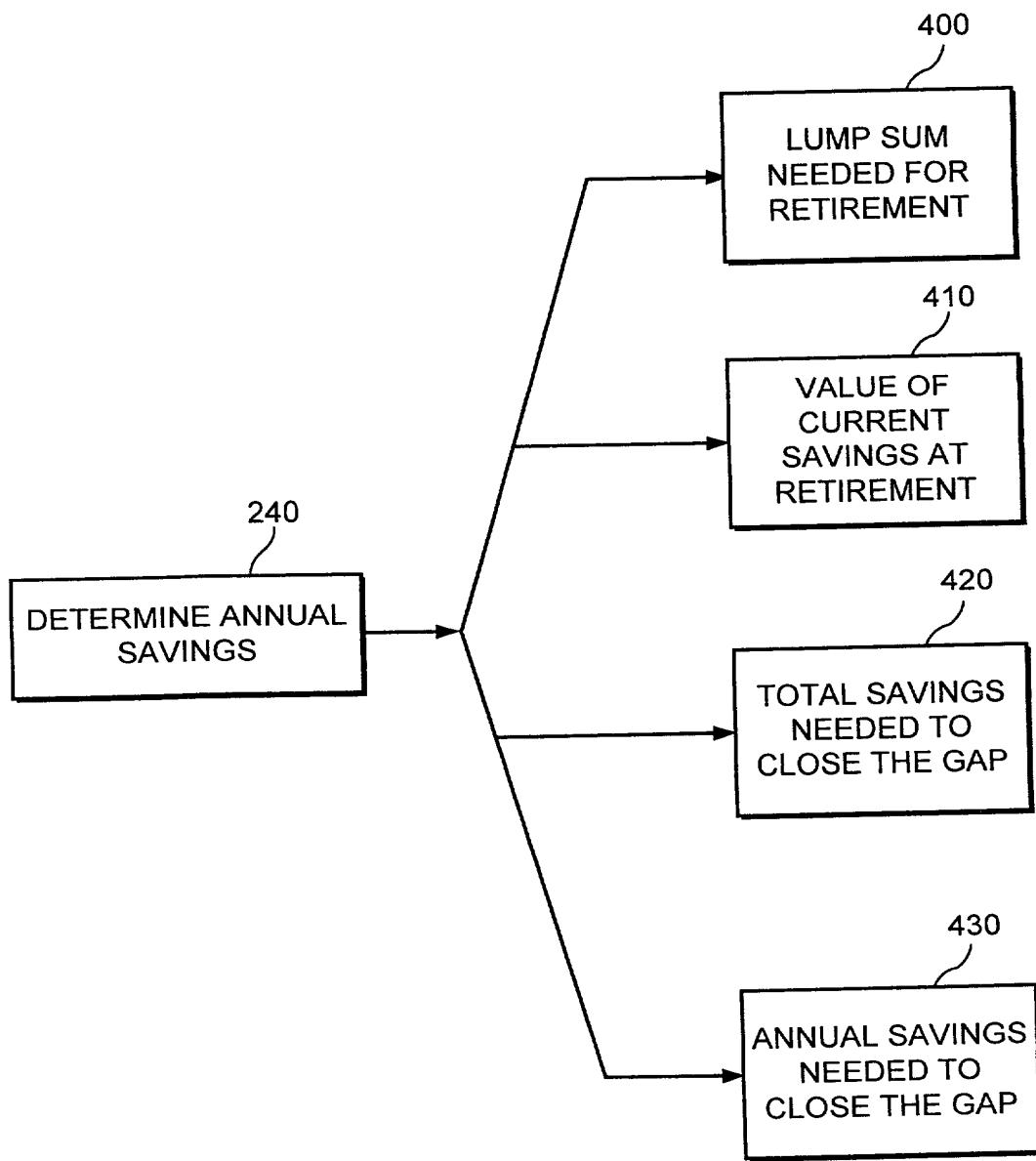


FIG. 4

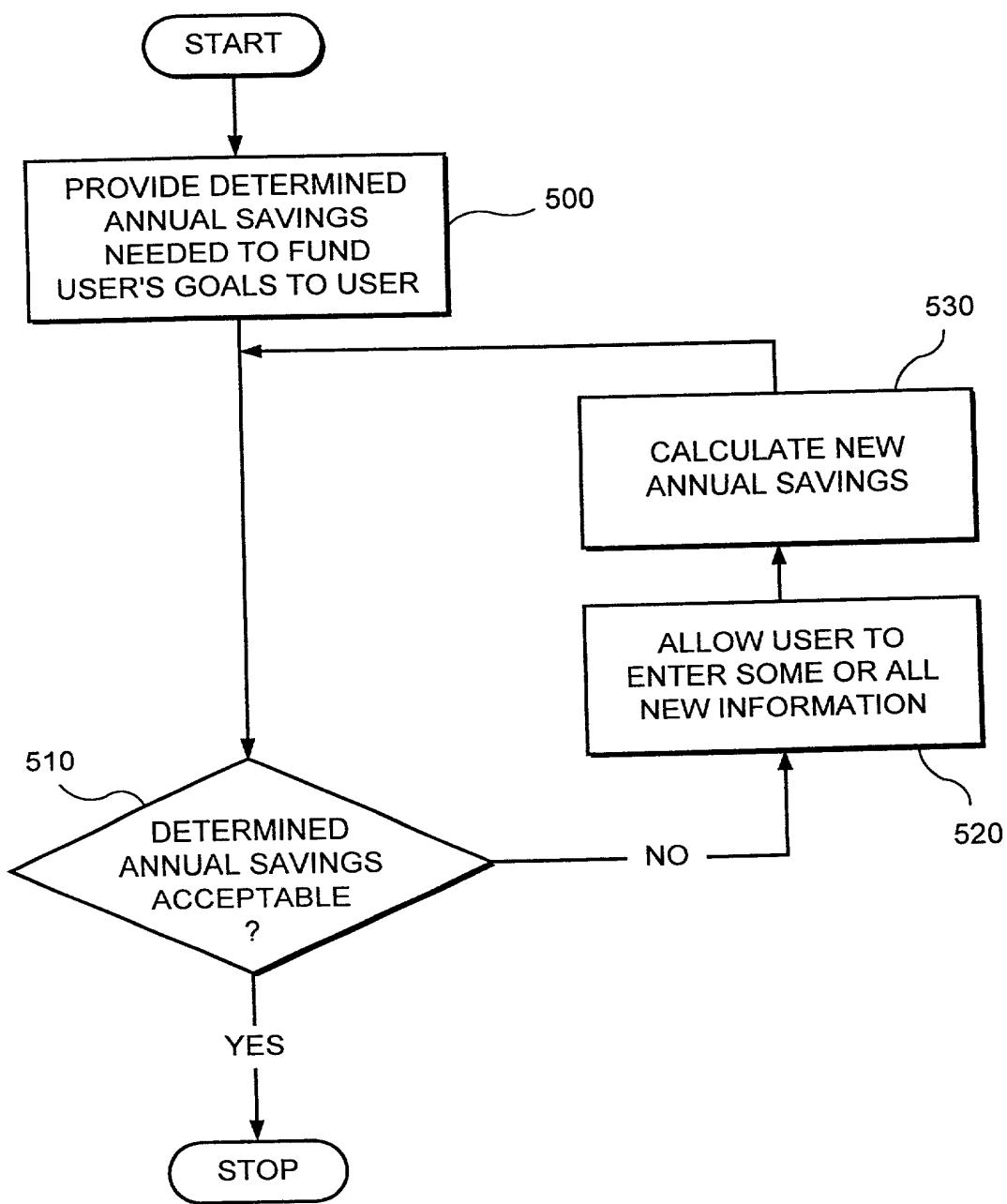


FIG. 5

USER INPUT TO QUESTION G: 25%

STEP 220

%TOLERANCE FOR DECLINE	-2.8	-2.8	-2.7	-4.1	-3.9	-4.1	-6.0	-7.8	-9.6	-11.7	-13.9	-16.2	-18.4	-20.6	-22.8	-25.0	-27.1	-29.3	-31.4	-33.3	-35.0
% STOCK	0	5	10	15	20	25	30	35	40	45	50	55	60	65	70	75	80	85	90	95	100
% BOND	100	95	90	85	80	75	70	65	60	55	50	45	40	35	30	25	20	15	10	5	0

FIG. 6

25 YEARS UNTIL RETIREMENT

ASSET ALLOCATION FROM STEP 220: 75% STOCK

25% BOND

USER INPUT TO QUESTION H:

75%
25 YEARS

USER INPUT TO QUESTION C:

		STEP 230										
		75	80	85	90	95	100	75	80	85	90	95
		25	20	15	10	5	0	25	20	15	10	5
% STOCK		60	55	50	45	40	35	65	70	75	80	85
% BOND		40	45	50	55	60	70	35	30	25	20	15
100		5.6	5.4	5.3	4.8	4.6	3.8	5.1	5.3	5.4	5.6	5.9
95		5.8	6.1	6.3	5.2	4.8	3.9	4.4	4.4	5.2	5.6	5.9
90		6.4	6.6	6.8	5.8	5.2	4.0	4.4	4.9	5.4	5.8	6.0
85		6.8	7.0	7.2	6.2	5.8	4.0	4.4	4.9	5.4	5.9	6.3
80		7.4	7.6	7.7	7.1	6.5	5.1	4.5	5.1	5.5	5.9	6.3
STEP 230		7.6	7.8	8.0	7.0	6.4	5.6	5.1	4.6	4.1	4.7	5.2
70		8.4	8.1	7.8	7.5	7.2	6.1	6.5	6.9	5.3	4.7	5.8
65		8.6	8.3	8.0	7.7	7.4	6.6	6.2	5.8	5.3	4.8	5.9
60		9.0	8.7	8.3	8.0	7.7	6.4	6.8	5.9	5.4	4.9	6.0
55		9.3	9.0	8.7	8.3	7.8	7.4	6.9	6.0	5.6	5.1	5.6
50		9.4	9.2	8.8	8.4	7.9	7.5	7.0	6.5	5.7	5.2	5.7
45		9.5	9.3	9.0	8.7	8.3	7.8	7.4	6.9	6.4	5.9	6.3
40		9.6	9.4	9.1	8.7	8.2	7.7	7.2	6.7	6.2	5.7	6.1
35		9.8	9.6	9.3	8.8	8.3	7.8	7.4	6.9	6.4	5.9	6.3
30		9.9	9.7	9.4	9.0	8.5	7.7	7.3	6.9	6.5	6.0	6.4
25		10.0	9.8	9.5	9.1	8.6	7.9	7.5	7.0	6.5	6.0	6.4
20		10.1	9.9	9.6	9.2	8.7	8.0	7.6	7.1	6.6	6.1	6.5
15		10.2	10.0	9.7	9.3	8.8	8.1	7.7	7.2	6.7	6.2	6.6
10		10.3	10.1	9.8	9.4	8.9	8.2	7.7	7.2	6.7	6.2	6.7
5		10.4	10.2	10.0	9.6	9.1	8.4	7.9	7.4	6.9	6.4	6.8
STEP 230		10.6	10.4	10.2	9.7	9.2	8.5	8.0	7.5	7.0	6.5	7.0
75		11.3	11.2	11.0	10.6	10.4	9.8	9.3	8.8	8.3	7.8	8.2
70		11.4	11.3	11.2	10.8	10.7	10.2	9.7	9.2	8.7	8.2	8.6
65		11.5	11.4	11.3	11.0	10.9	10.4	9.9	9.4	8.9	8.4	8.8
60		11.6	11.5	11.4	11.2	11.1	10.7	10.2	9.7	9.2	8.7	9.1
55		11.7	11.6	11.5	11.3	11.2	10.8	10.3	9.8	9.3	8.8	9.2
50		11.8	11.7	11.6	11.4	11.3	11.0	10.5	10.0	9.5	9.0	9.4
45		11.9	11.8	11.7	11.6	11.5	11.2	10.9	10.4	9.9	9.4	9.8
40		12.0	11.9	11.8	11.7	11.6	11.3	11.0	10.5	10.0	9.5	10.1
35		12.1	12.0	11.9	11.8	11.7	11.5	11.2	10.9	10.4	9.9	10.5
30		12.2	12.1	12.0	11.9	11.8	11.7	11.6	11.5	11.4	11.3	12.2
25		12.3	12.2	12.1	12.0	11.9	11.8	11.7	11.6	11.5	11.4	12.4
20		12.4	12.3	12.2	12.1	12.0	11.9	11.8	11.7	11.6	11.5	12.6
15		12.5	12.4	12.3	12.2	12.1	12.0	11.9	11.8	11.7	11.6	13.0
10		12.6	12.5	12.4	12.3	12.2	12.1	12.0	11.9	11.8	11.7	13.2
5		12.7	12.6	12.5	12.4	12.3	12.2	12.1	12.0	11.9	11.8	13.3

RETURN ASSUMPTION: 8.6%

FIG. 7